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Feb 20, 1863

[SECRET.]

HOUSE OF REPRESENTATIVES, February 20, 1863.

MR. GARNETT'S AMENDMENT

To Bill of the Senate "To provide for the further issue of treasury notes and for other purposes," by striking out all after the enacting clause, and inserting in lieu thereof the following:

That all treasury notes not bearing interest, issued on and after the first day of June, 1863, and before the first day of November, 1863, shall be fundable in bonds, bearing interest at the rate of six per centum per annum.

SEC. 2. That all treasury notes not bearing interest, issued on and after the first day of November, 1863, shall be fundable in bonds, bearing interest at the rate of five per centum per annum.

SEC. 3. The Secretary of the Treasury is authorized to issue an amount of treasury notes sufficient to meet the appropriations heretofore made, or which may be made at this session, and also certificates of stock or bonds, sufficient to fund the treasury notes hereby authorized to be issued. Such stock or bonds shall be

made redeemable five years, and payable thirty years, after their dates, and shall in other respects conform to existing laws.

SEC. 4. Every call certificate shall hereafter be fundable in such stock as the treasury notes lawfully issuable at its date, could be funded in, if themselves presented, instead of the call certificates; but it shall be payable only in such non-interest bearing treasury notes as may be lawfully issued when such payment is demanded.

SEC. 5. The Secretary of the Treasury, immediately after the passage of this act, shall publish it for one month in at least two newspapers in each State; and he shall every month publish in one or more newspapers at the seat of Government a statement, showing the amount of each class and description of treasury notes and bonds issued and redeemed during the preceding month, and also the amount outstanding on the first day of the said preceding month, and on the first day of the current month.

Hollinger Corp.
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